



# MASTER TRUST REDUCE COST

## WHAT WE ARE SAYING

A MASTER TRUST CAN PROVIDE A SUBSTANTIAL LEVEL OF COST SAVINGS, ALONG WITH A REDUCED NEED FOR INTERNAL RESOURCE ON SCHEME GOVERNANCE.

## EXAMPLES

▶ WE HAVE WORKED WITH CLIENTS WHO HAVE **REDUCED** THEIR.....



**&** THE MEMBER TOTAL EXPENSE RATIO (TER)\*

TER → TER → TER → TER  
**HAS REMAINED CONSTANT.**

## CLIENTS HAVE MOVED



## OTHER CLIENTS HAVE CHOSEN



**&** OFFER A CHOICE OF PASSIVE INVESTMENT

**OR** DIVERSIFIED GROWTH FUNDS



TO MEMBERS WITH DIFFERENT TERS.

CHECKLIST OF THINGS TO CONSIDER



COST CERTAINTY



FEE SAVING



COST AND RESOURCE SAVING



FUTURE-PROOFING



QUALITY



FLEXIBLE RETIREMENT OPTIONS

\*TER – Total Expense Ratio: Total costs of managing and operating an investment fund.